

Finance & Stewardship Ministry Meeting
 Minutes of April 30, 2018

Attendance: Jay Cessna, John Beamer, Gordon Bowers, Dr. Jerry Gronberg, Wynn Leppert, Jim McElroy, Wayne Prescott, Janet Raines, Terry Shoher, Carol Siegfried, Pastor Weinhold, and Pastor Short

Topic	Discussion	Actions
Meeting called to order and prayer by Pastor Short		
Review Financial Summary Reports	No use of Budgeted Investment Income to date this year. Current w/Budgeted Allegheny Synod (ELCA) Faith Commitment: \$4000/quarter. Anticipate increase in ALSM Child Care Reimbursement in upcoming quarters. Anticipate decrease in Personnel Costs (secretary) in upcoming quarters. Reviewed all Accounts and Investment Funds. No corrections were made to this report.	
Financing for Altar-Nave Renovation Proposal	\$145,000 pledged approximately 55 percent of project. Looking at a preapproved LOC for \$100,000.00 from ELCA's Mission Investment Fund. 5.375 flex rate for 5 years or 5.500 fixed. No closing costs. Only pay when we use. Monthly payment approximately \$1085.00 monthly, over 10 years. Prefer Fixed Rate.	
Financing for 250 Anniversary Events	\$12,000 to \$15,000 expense. Plan to use Thrivent Action Team Grants and sale of special Anniversary items to cover large amount of costs	
Intentional Development of Endowment, Charitable Gift Annuities, Estate Plans	Encourage members to remember church when planning estate	
2018 Ministry & Stewardship Letters	Ministry Update Letters, w/ thanks for financial support, w/ will be sent, periodically, by Pr Short	
Other Business	Motion was made and approved that Pastor Weinhold would replace retiring secretary, Kathie Crist, as authorized signer on Accounts.	
Future Meeting Schedule	Monday, July 23, 2018; 6:00 pm Monday, October 22, 2018; 6:00 pm	
Meeting Adjourned at 6:50 pm		
Submitted by Carol Siegfried		