

Finance & Stewardship Ministry Team

Minutes ~ Meeting of January 21, 2019

Members Present: Wayne Prescott & Rick Smith (co-chairs), Gordon Bowers, Dr Jerry Gronborg, Wynn Leppert, Jim McElroy, Janet Raines, Don Replogle, Terry Shoher, Carol Seigfreid, Bill Smouse, Linda Vensel, Pr Weinhold, Pr Short. Unable to attend: John Beamer.

TOPIC	DISCUSSION POINTS	ACTIONS
Gathering, Welcome, Prayer	Pr Short welcomed and thanked all Finance Team members and led a gathering prayer.	Noted
Review Financial Report of 12/31/2018	Reviewed the 2018 (1/1-12/31) Financial Report, as presented. Pr Short highlighted key data, including significant growth in regular offerings for the year, and the strong support of the Altar-Nave Renovation expenses (via the Building Fund) and 2018 Special Appeals (via the Designated Benevolence Fund). Noted corrected 1/1/2018 reported balance in the Regular Parish Ministry Account and the transfer of the excess balance to the Thrivent Investment Account's earnings. Noted corrected 1/1/2018 reported balance in the Benevolence Account and the disbursement of the excess balance to named charities and partner ministries. Noted the modifications to the Thrivent Portfolio investments (Diversified Income Plus Funds), which will clarify the distinction between fluctuations in share values and (spendable) earnings.	Motion was properly made and seconded to approve the reports. Motion carried.
Quickbooks	Larger accounts are now kept using Quickbooks. This process will be completed for all accounts through the 1 st half of 2019, as proficiency increases. Receiving technical support from Ritchey/Ritchey/Koontz.	Noted
Federal, State, Local Tax Issues	Pr Short shared an update on the progress of finalizing (2 years to go, out of 10) our compromise agreement with the IRS. Some modest glitches, due to the "Govt. Shutdown". Waiting for a new "IRS Revenue Officer" to be assigned to our case. Anticipate all should be completed by late 2020.	Noted
Audit	Pr Short will review the ELCA's "Congregational Audit Guide" and use it as a basis for creating a clear and documented procedure for our annual audit. "Best Practices" suggest that an Audit Team NOT include active Finance Team members. Pr Short will work with Finance Team Chairs to recruit an Audit Team for this effort.	Noted
2018 Donor Statements of Giving	Parishioners are invited to request 2018 (detailed) statements of giving to Trinity. Pr Short will (also) direct a "Ministry Update" to all parishioners (prior to 2/28/2019 via USPS) who shared offerings in 2018, noting their personal total gifts (of record).	Noted
Estate & Planned Giving	We do well to continue to encourage parishioners to be mindful of these opportunities.	Noted
Next Meeting	Monday, April 15, 2019; 6:00 pm	Noted
Adjourn	7:05 pm	
Notes Prepared by Pr Short		